

WV/NIPA-2

West Virginia Neighborhood Investment Program Credit Schedule

(For periods AFTER January 1, 2015)

West Virginia
State Tax
Department

Rev. 1/16

Name <input style="width: 95%;" type="text"/>	Tax ID or Social Security # <input style="width: 95%;" type="text"/>
---	--

Tax Period To

MM DD YYYY MM DD YYYY

Computation of Eligible Credit

1.	a) Project Number WV-NIPA-_____	\$	
	b) Project Number WV-NIPA-_____	\$	
	c) Project Number WV-NIPA-_____	\$	
2.	Amount Carried Forward From Schedule A, Column 3.....	\$	
3.	Total Neighborhood Investment Program Credit (Add Lines 1 and 2).....	\$	
4.	Total Allowable Credit (Lesser of Line 3 or \$100,000).....	\$	

BUSINESS(ES)	Corporate Net Income Tax	5.	a) Total Corporate Net Income Tax.....	\$		
			b) Credit Limit (50% of Line 5a).....	\$		
			c) Neighborhood Investment Program Credit (Smaller of Line 5b and 4).....	\$		
	Fiduciary Income Tax	6.	a) Total Fiduciary Income Tax.....	\$		
			b) Credit Limit (50% of Line 6a).....	\$		
			c) Remaining NIPA Credit (Line 4 minus Line 5c).....	\$		
			d) Trust's or Estate's Share of Profit or Loss (State as a Decimal).....	\$		
			e) Multiply Line 6c times Line 6d.....	\$		
			f) Neighborhood Investment Program Credit (Smaller of Line 6b or Line 6e)....	\$		
	Personal Income Tax	7.	a) Total West Virginia Personal Income Tax (From Form IT-140).....	\$		
			b) Credit Limit (50% of Line 7a).....	\$		
			c) Remaining NIPA Credit: (If Partner, S Corporation Shareholder, or Beneficiary, Enter Line 4 Minus Line 5c).....	\$		
			d) Enter Share or Profit of Loss (State as a Decimal; If Partner, S Corporation Shareholder, or Beneficiary, Enter Share of Profit or Loss).....	\$		
			e) Multiply Line 7c times Line 7d.....	\$		
			f) Neighborhood Investment Program Credit (Smaller of Line 7b or Line 7e)....	\$		
	INDIVIDUALS	Personal Income Tax	8.	a) Total West Virginia Personal Income Tax (From Form IT-140).....	\$	
				b) Credit limit (50% of Line 8a).....	\$	
				c) Enter the amount from Line 4.....	\$	
			d) Enter the smaller of Line 8b or Line 8c.....	\$		

Schedule A
West Virginia Neighborhood
Investment Credit Carryover Spreadsheet

Column 1 Project Number	Column 2 Beginning Year For Project Number	Column 3 Amount of Investment Credit Carryover	Column 4 Amount Carried Forward and Used Prior to This Year	Column 5 Amount Being Used This Year	Column 6 Remaining Unused Credit
WV-NIPA- -					
WV-NIPA- -					
WV-NIPA- -					
WV-NIPA- -					
WV-NIPA- -					
Total					