

**Worksheet D
Other Retirement Income Exclusion**

Age Requirement: 62 or older

Part-year residents do not complete this worksheet. (See instructions on page 20.)

Is income on line 27, NJ-1040 **MORE than \$150,000?**

- Yes. You are not eligible to use any unclaimed portion of your maximum exclusion.
Make no entry on line 28b unless you are eligible for the Special Exclusion (see below).
- No. Continue with line 1.

1. Enter the amount of your maximum exclusion using the chart below 1. _____
2. Enter the amount from line 28a, NJ-1040..... 2. _____
3. Subtract line 2 from line 1 3. _____

Is the amount on line 3 **MORE than \$0?**

- Yes. Continue with line 4.
- No. You do not have any unused exclusion amount. Make no entry on line 28b unless you are eligible for the Special Exclusion (see below).

4. Enter the amount from line 15, NJ-1040 4. _____
5. Enter the amount from line 18, NJ-1040 5. _____
6. Enter the amount from line 21, NJ-1040 6. _____
7. Enter the amount from line 22, NJ-1040 7. _____
8. Add lines 4, 5, 6, and 7 8. _____

Is the amount on line 8 **MORE than \$3,000?**

- Yes. You are not eligible to use the unclaimed portion of your maximum exclusion.
Make no entry on line 28b unless you are eligible for the Special Exclusion (see below).
- No. Continue with line 9.

9. Unclaimed Exclusion. Enter the amount from line 3. Also include this amount on line 28b, NJ-1040 9. _____

Joint filers: If only one spouse is 62 or older, only the income of that spouse can be excluded.

Special Exclusion. If you (and your spouse if filing jointly) will **never** be able to receive Social Security or Railroad Retirement benefits because your employer did not participate in either program, you may qualify for this exclusion. See GIT-1 & 2, *Retirement Income*, before entering an amount on line 28b.

Maximum Exclusion

Filing Status:	Income on line 27:		
	\$0 – \$100,000	\$100,001 – \$125,000	\$125,001 – \$150,000
Married/CU couple, filing joint return	\$100,000	50% of line 27	25% of line 27
Single Head of household Qualifying widow(er)/surviving CU partner	\$75,000	37.5% of line 27	18.75% of line 27
Married/CU partner, filing separate return	\$50,000	25% of line 27	12.5% of line 27

(Keep for your records)