

<b>Worksheet I</b>					
<b>Which Property Tax Benefit to Use</b>					
	COLUMN A			COLUMN B	
	1. Tax. Enter amounts from line 7, Schedule NJ-COJ, columns A and B here.....	1.			1.
2. Credit for Taxes Paid to Other Jurisdiction. Enter amounts from line 9, Schedule NJ-COJ, columns A and B here. If you completed more than one Schedule NJ-COJ, enter the total of all line 9 amounts (columns A and B) in the corresponding column.....	2.			2.	
3. Balance of Tax Due. Subtract line 2 from line 1 in each column .....	3.			3.	
4. Subtract line 3, column A from line 3, column B .....				4.	
5. Is the line 4 amount \$50 or more (\$25 if you and your spouse file separate returns but maintained the same main home)? <b>Part-year residents</b> see instructions for line 9, Schedule NJ-COJ before answering "No."					
<input type="radio"/> <b>Yes.</b> The Property Tax Deduction is more beneficial for you. Make the following entries on your return.					
<i>Form NJ-1040</i>		<i>Enter amount from:</i>			
Line 41		Line 5, Column A, Schedule NJ-COJ			
Line 42		Line 6, Column A, Schedule NJ-COJ			
Line 43		Line 7, Column A, Schedule NJ-COJ			
Line 44		Line 2, Column A, Worksheet I			
Line 56		Make no entry			
<input type="radio"/> <b>No.</b> The Property Tax Credit is more beneficial for you. Make the following entries on your return.					
<i>Form NJ-1040</i>		<i>Enter amount from:</i>			
Line 41		Make no entry			
Line 42		Line 6, Column B, Schedule NJ-COJ			
Line 43		Line 7, Column B, Schedule NJ-COJ			
Line 44		Line 2, Column B, Worksheet I			
Line 56		\$50 (\$25 if you and your spouse file separate returns but maintained the same main home). <b>Part-year</b> residents must prorate this amount. (See instructions for line 9, Schedule NJ-COJ.)			
<b>(Keep for your records)</b>					

**Line 6 – New Jersey Taxable Income**

For each column, subtract line 5 from line 4 and enter the result.

**Line 7 – Tax on Line 6 Amount**

For each column, enter the tax due on the income entered on line 6. Use the Tax Table on page 54 or the Tax Rate Schedules on page 63 to calculate the amount of tax due. If you are completing only column B, the amount on line 7 should be the same as the amount on line 43, Form NJ-1040.

**Line 8 – Allowable Credit**

For each column, multiply the amount on line 7 by the percentage on line 3 and enter the result.

**Line 9 – Credit for Taxes Paid to Other Jurisdiction**

**Box 9a:** Enter the income or wage tax paid to the other jurisdiction on the income shown on line 1. This amount is the total tax liability to the other jurisdiction from the other jurisdiction’s tax return, or if the other jurisdiction does not require the filing of a tax return, the amount may be the taxes withheld for the jurisdiction.

If you adjusted the income on line 1 of this schedule, enter only the tax paid on the adjusted amount.

For each column, enter on line 9 the lesser of line 8 or the amount in box 9a.

If you are eligible for a Property Tax Deduction or Credit, complete Worksheet I above (part-year residents see page 35).