DEPARTMENT OF REVENUE

2023 Schedule M1MTC, Alternative Minimum Tax Credit

* 2 3 1 3 0 1 *

Your First Name and Initial | Last Name | Social Security Number

Read the instructions before you complete this schedule.

Round amounts to nearest whole dollar.

Part 1

1	2022 adjusted gross income *(see instructions)*	**1**	
2	2022 federally exempt interest and dividends *(see instructions)*	**2**	
3	Depletion *(from line 7 of your 2022 Schedule M1MT)*	**3**	
4	Expenses deducted on your federal return attributable to income not taxed by Minnesota *(from line 3 of 2022 Schedule M1M)*	**4**	
5	Add lines 1 through 4	**5**	
6	Medical and dental expense deduction *(from line 9 of 2022 Schedule M1MT)*	**6**	
7	Investment interest expense *(from line 10 of 2022 Schedule M1MT)*	**7**	
8	Charitable contributions *(from line 11 of 2022 Schedule M1MT)*	**8**	
9	Casualty and theft losses *(from line 12 of 2022 Schedule M1MT)*	**9**	
10	Impairment-related work expenses of a person with a disability *(from line 13 of 2022 Schedule M1MT)*	**10**	
11	State income tax refund *(from line 15 of 2022 Schedule M1MT)*	**11**	
12	Net interest or mutual fund dividends from U.S. bonds *(from line 17 of 2022 Schedule M1MT)*	**12**	
13	Other subtractions *(see instructions)*	**13**	
14	Amount from line 25 of 2022 Schedule M1MT	**14**	
15	Add lines 6 through 14	**15**	
16	Subtract line 15 from line 5 *(if zero or less, enter 0)*	**16**	
17	Multiply line 16 by 6.75% (.0675)	**17**	
18	Your 2022 alternative minimum tax *(from line 27 of 2022 Schedule M1MT)*	**18**	
19	Your 2022 regular income tax *(from line 28 of 2022 Schedule M1MT)*	**19**	
20	Subtract line 19 from line 18 *(if zero or less, enter 0)*	**20**	
21	Subtract line 17 from line 18 *(if zero or less, enter 0)*	**21**	
22	Compare line 21 and line 20. **Residents:** Enter the smaller of the two amounts. **Nonresidents and part-year residents:** Multiply the smaller amount by line 30 of 2022 Schedule M1NR	**22**	
23	Amount from line 29 of 2022 Schedule M1MTC	**23**	
24	Alternative minimum tax credit available for 2023. Add lines 22 and 23	**24**	

Part 2

25	Regular tax for 2023 *(see instructions)*	**25**	
26	Alternative minimum tax for 2023 *(see instructions)*	**26**	
27	Subtract line 26 from line 25 *(if zero or less, enter 0)*	**27**	
28	Amount from line 24 or line 27, whichever is less. *(see instructions for 2023 Schedule M1MT.)* Also enter this amount on line 20 of Schedule M1C	**28**	

Part 3 (see instructions)

29	Subtract line 28 from line 24	**29**	

You must include this schedule, Schedule M1MT, and Schedule M1C when you file your Form M1.