



2023 Schedule M1HOME, First-Time Homebuyer Savings Account

If you are the account holder of more than one first-time home buyer savings account, complete a separate Schedule M1HOME for each account.

Your First Name and Initial _____ Last Name _____ Social Security Number _____

Registration Information

Bank Name _____ Date Account Opened (MM/DD/YYYY) _____ Account Number _____ Start of Year Balance _____ End of Year Balance _____

Qualified Beneficiary _____ Date Beneficiary Named _____

Withdrawals from Account

Date of First Withdrawal _____ Amount of First Withdrawal _____ Purpose of First Withdrawal _____

Date of Second Withdrawal _____ Amount of Second Withdrawal _____ Purpose of Second Withdrawal _____

Date of Third Withdrawal _____ Amount of Third Withdrawal _____ Purpose of Third Withdrawal _____

Round amounts to the nearest whole dollar.

Account Reporting

- 1 Amount of contributions to the account prior to 2023 (see instructions) 1 ■ _____
- 2 Amount of contributions made in 2023. Do not enter more than \$14,000 (\$28,000 if married and filing a joint return) 2 ■ _____
- 3 Add Lines 1 and 2 3 ■ _____
- 4 Qualified withdrawals in 2023 (see instructions) 4 ■ _____
- 5 Nonqualified withdrawals in 2023 (see instructions) 5 ■ _____

Subtraction

- 6 Enter amount of interest and dividends earned in 2023 on this account here and on line 27 of Schedule M1M 6 _____

Addition

- 7 Subtract line 3 from line 5. If the result is zero or less, **STOP HERE**. You do not have an addition. If you have a positive number, enter this amount on line 5 of Schedule M1M and complete line 8. 7 _____

Additional Tax

- 8 Multiply line 7 by 10% (.10). Enter the amount here and on line 14 of Form M1. Check the box for Schedule M1HOME on line 14 of Form M1 (see instructions) 8 _____

