

Schedule
CC-40

State Form 20152
(R19 / 9-23)

Indiana College Credit

This schedule is used to compute credit for contributions to colleges and universities located in Indiana. This schedule, or a statement showing the same information, must be filed with the contributor's income tax return.

2023

Enclosure
Sequence No. 21

Name(s) shown on Form IT-40/IT-40PNR

Your Social Security Number

Name shown on IT-20/IT-20S/IT-20NP/IT-41

Federal Employer Identification Number

PART I Itemized Contributions to Eligible Institutions (See reverse side for list and 4-digit code number)

Name of Eligible Indiana College or University	4-Digit Code Number	Date of Contribution (MM/DD/YYYY)	Amount of Contribution	Type of return filed by the contributor.
1. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00	Individual <input type="checkbox"/>
2. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00	Corporate <input type="checkbox"/>
3. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00	Fiduciary <input type="checkbox"/>
4. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00	
5. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00	

PART II Individual and Fiduciary Computation of Credit	Column A	Column B
	Single or Married but Filing Separately	Married Filing a Joint Return
1. Enter the total contributions to Indiana colleges and universities listed above _____	1 <input type="text"/> .00	1 <input type="text"/> .00
2. Enter 50% of line 1 _____	2 <input type="text"/> .00	2 <input type="text"/> .00
3. Limitation (\$100 single return or \$200 joint return) _____	3 <input type="text"/> 100.00	3 <input type="text"/> 200.00
4. Enter the lesser of line 2 or line 3 _____	4 <input type="text"/> .00	4 <input type="text"/> .00
5. Enter Indiana adjusted gross income tax from line 8 of IT-40 or IT-40PNR, or line 10 of IT-41 _____	5 <input type="text"/> .00	5 <input type="text"/> .00
6. Allowable College Credit: Enter amount from line 4 or line 5, whichever is less. Enter here and on IT-40 Schedule 6, line 4; on IT-40PNR Schedule G, line 4; or on IT-41, line 14 _____	6 <input type="text"/> .00	6 <input type="text"/> .00

PART III Corporation's Computation of Credit	
1. Enter the total contributions to Indiana colleges and universities (listed above) _____	1 <input type="text"/> .00
2. Enter 50% of line 1, or \$1,000, whichever is less _____	2 <input type="text"/> .00
3. Enter the adjusted gross income tax from the appropriate line on IT-20, IT-20S, or IT-20NP _____	3 <input type="text"/> .00
4. Multiply line 3 by 10% (.10) _____	4 <input type="text"/> .00
5. CREDIT: Enter line 2 or line 4, whichever is less. Enter here and on appropriate line of the corporate or nonprofit tax return _____	5 <input type="text"/> .00

